

UPNMG LOAN FACILITY

LOAN APPLICATION FORM A

PLEASE READ THROUGH THE AGREEMENT CAREFULLY BEFORE APPENDING YOUR SIGNATURE

This Loan Agreement Form constitute a legally binding agreement between the applicant and UPNMG LOANS

Applicant Name and Address

Legal Name: _____

Surname

First Name

Middle Name

Date of Birth: _____ Age: _____ SSNIT# _____

ID Type _____

ID No. _____

Sex: Male

Female

Residential Address: _____

Work Address _____

Contact Details

Phone: _____
Home# Work# Mobile# Mobile#

Email: _____

Reference (Please provide reference, reference should be your close relative)

Legal Name: _____

Surname

First Name

Middle Name

Phone: _____

Mobile#

Mobile#

Voters ID No: _____

Employment

Employer: _____ Facility _____

Staff ID _____ Employment Start Date _____

Loan Details

Net salary GHS _____ Affordability GHS _____

Loan Amount GHS _____ Instalment per month GHS: _____

Interest Per Month _____ Purpose of Loan _____

Total collectable GHS

Loan Term: (Months) 1 3 6 12 18 24 36

Mode of Payment: Bank transfer Mobile Money: MTN MoMo Vodacash

Momo Number: _____

Bank Details

Name of Account Holder _____ Name of Bank _____

Account Number _____ Branch _____

Declaration

I have hereby received an amount fully disclosed herein. I confirm that, I have read the general terms and condition of this Loan Agreement.

I am also aware of the total cost of the Loan and the monthly repayment due:

Client signature: _____ Loan Officer: _____

Date: _____ Loan officer signature: _____

Authorized by (For official use only)

Name _____ Position _____

Signature: _____ Date _____

Acknowledgement and receipt of loan

I _____ hereby acknowledge receipt of (GHS) _____ on this _____ day of _____ 20 _____

Client Signature _____

PART B-GENERAL TERMS AND CONDITIONS

Declaration and authorization given by applicant

I (The applicant), declare and agree that 1. The information I have provided in the application form is correct 2. I have reviewed all the information on Loan agreement Form A; setting out the full details of my repayments if the Loan is granted and is the same as what I was shown on the chart before I signed this agreement 3. I understand the terms of the Agreement as explained to me in English 4. I have read the Agreement or it has been read to me. 5. Where the instalments are deducted from my salary, I acknowledge that I will not unilaterally cancel that deduction until the loan has been repaid for in full.

I agree that by signing this declaration, I give UPNMG LOANS permission to: 1. Contract anyone to check that the information which I have given on the loan application Form A is correct 2. Obtain details from any party about my financial status and banking details including a credit record and payment history 3. Given information about this loan to any party, including a Credit Bureau(s) 4. Assign its right title and interest herein to any party or entity nominated by UPNMG LOANS 5. Report to the Ghana Police or similar organization any details where fraud is/or has been committed regard to this applicant. 6. Forward marketing materials and offerings of other UPNMG LOANS products to me.

Application and approval: You apply for cash loan by completing and signing this document. Only when UPNMG LOANS approves the loan and gives it out to you will this document become a binding agreement between UPNMG LOANS and you. Payment and approval: After UPNMG LOANS has approved the application for a loan; the loan will be sent to you.

Interest Rate: The interest charged on the loan will be at a fixed rate, calculated and amortized over the repayment period. Should you fail to make a payment on the due date or where grants you an extension for payment, the interest that accrues on the full outstanding amount will be capitalized monthly at the discretion of and interest will be charged of total amount then outstanding at the fixed percentage. Should it become necessary for institute legal action for the recovery of any loan, UPNMG LOANS shall be entitled to claim the entire amount outstanding at the time legal proceedings commences.

Cooling off period: Once the loan has been given to you, this contract is in effect and you are obliged to pay the full contractual amount to UPNMG CREDIT. Insurance: There is no insurance cover and in the instances of death, disability, retrenchment, dismissal, loss of employment etc. the borrower or his estate will be liable for the settlement of outstanding amount. Changes: This agreement will be the only agreement between you and changes must be effected in writing.

Repayment: After the loan has been given to you according to the agreement between UPNMG LOANS and you, the full contractual amount set out in part A must be repaid in equal instalments as shown. Despite agreeing to have instalment deducted from your monthly salary, you remain responsible for making sure that the payments are paid to UPNMG LOANS on time. Repayments will be used firstly to pay legal costs (if any) and thereafter additional/penalty interest (if any), then the total cost of credit and lastly to reduce the balance of the outstanding amount.

Credit Check: I consent by this Loan Application form, that UPNMG LOANS is entitled to use the service of a Credit Reference Bureau as part of the checks on my credit worthiness to determine my suitability to be granted a loan.

Early Settlement Calculation: Early settlement Calculation will be at the discretion of UPNMG LOANS. The administration fee is a non-refundable fee and will not be discounted on early settlement.

Default and Acceleration: UPNMG LOANS may immediately demand payment of the whole amount outstanding at any time if you: 1. Commit any breach of this agreement or become insolvent. 2. Die. 3. Made a false representation at the time of applying for the loan. 4. Do anything that may prejudice UPNMG LOANS rights in terms of the Agreement. 5. Lose your employment at where employed at the time the loan was given out.

When an applicant's employment is terminated, UPNMG LOANS may deduct all amounts outstanding from the applicant's benefit. By exercising its right to accelerate the repayment of the loan UPNMG LOANS will not lose or be limited in any way from exercising any other rights that the law may give it. Jurisdiction: You and UPNMG LOANS agree that this agreement is subject to the jurisdiction of the laws of Ghana.

Addresses: All notice or letters that UPNMG LOANS may want or have to send to you will be sent to your address as reflected in Part A of this LOAN Application and Agreement Form. These will be deemed received by you within 3 working days after being sent by registered post. If you change your address, as stipulated in the LOAN Agreement and Applicant Form (Part A), you have to inform UPNMG LOANS in writing within 7 working days.

Loan: in this agreement refers to any loan(s) UPNMG LOANS has agreed to give to you at an agreed fee paid over an agreed period of time.

On this..... day of 20.....

Applicant's name in full..... Applicant's signature..... Full

name of UPNMG LOANS representative: signature:

PART C-PAYROLL INSTRUCTION

In pursuance of the conditions on which the loan was granted, I hereby irrevocably instruct the Payroll Department of my Employer at the date of signing this Agreement, deduct the instalments as reflected in this Agreement form my remuneration until the contractual amount has been repaid in full. The instalment amount may be varied upon the request of UPNMG LOANS in the event of a general increase or decrease in the interest rates applicable to the loan, or where the instalments are rescheduled as a result of default or other arrangements. A variation as aforementioned will result in the total contractual amount being adjusted accordingly. I acknowledge that the loan would not have been granted to me had my employer not conducted an agreement with UPNMG LOANS in terms whereof my employer is contractually bound to make the aforementioned deductions. Again, I further acknowledge that I will pay for the loan in full or alert UPNMG LOANS in writing if I have any misgiving concerning the transaction thereof.

Should my employment be terminated before the loan has been paid for in full, I authorize my association (UPNMG) to deduct the outstanding balance of the loan from all amounts that become payable to me as a result of the termination of my employment. I also commit to remain with the union till the payment of my total loan amount is completed

On this.....day of.....20.....

Applicant's name in full..... Applicant's signature.....